SENATE TAXATION

EXHIBIT NO.

2.18.11

Amendments to Senate Bill No. 382 BILL NO. 1st Reading Copy

Requested by Senator Kim Gillan

For the Senate Taxation Committee

Prepared by Lee Heiman February 18, 2011 (7:13am)

1. Title, line 6.

Strike: "IMMEDIATE EFFECTIVE"

Insert: "APPLICABILITY"

2. Page 1, line 12. Following: line 11

Insert: "current year"

3. Page 1, line 14.

Strike: "justification for including each" Insert: "rationale for adding or deleting a"

Following: "property"

Insert: "from those included"

Following: "study"

Insert: "in the prior year"

4. Page 1, line 16. Following: line 15

Insert: "current year"

Strike: "at least"

5. Page 1, line 17. Following: "issuing"

Insert: "the current year"

6. Page 1, line 18.

Strike: "10" Insert: "20"

Strike: "receipt"

Insert: "the close of the comment period"

7. Page 1, line 21.

Following: "value"

Insert: "by more than 20%"

8. Page 1, line 24.

Insert: "(5) Nothing in this section may be construed as affecting an appraisal judgment.

(6) The adoption, amendment, or withdrawal of a valuation is not subject to challenge in any court because of the

inaccuracy or inadequacy of a statement required under this section."

9. Page 1, line 28.

Strike: section 3 in its entirety

Insert: "NEW SECTION. Section 3. {standard} Applicability.
[This act] applies to tax years beginning after December 31,
2011."

- END -